



# IRA Distribution

Here's how to make a charitable gift from an IRA that meets a required minimum distribution and supports the work of Plymouth United Church of Christ.

If you are 70½ or older and have a traditional IRA, you may give up to \$100,000 per year tax-free to charitable organization(s). This is known as the IRA Charitable Rollover – or as the Qualified Charitable Distribution (QCD) on your tax return. A married couple can each give up to \$100,000 from their respective IRAs each year. The gift can satisfy all or part of your annual Required Minimum Distribution (or RMD). The transfer to charity does not qualify for an income tax deduction but instead it escapes the income tax that you would have otherwise owed on your RMD. This avoidance of income tax is as helpful as a deduction, especially if you do not itemize your deductions.

The transfer must be made to charity by check or wire transfer directly from the IRA. If you accept your RMD before making the gift, you will owe the income tax. **It is wise to consult your IRA custodian or financial planner to assist you.** You may make a direct charitable gift to fund Plymouth UCC's operating budget, fulfill a pledge, fund a special project or establish a permanent endowment fund to benefit Plymouth UCC in perpetuity.

To make an IRA Charitable Rollover (or QCD), please contact your IRA administrator to request the appropriate form, which can often be filled out online. You will need Plymouth's Employer Identification Number (or EIN) and address: Plymouth United Church of Christ, EIN: 38-6070949, located at 4010 Kalamazoo Ave. SE, Grand Rapids, MI 49508.