



Gifts of Stock

If you own stock that has appreciated in value, it may be beneficial for you to donate a portion to Plymouth United Church of Christ.

Giving appreciated stock to a qualified charitable organization such as Plymouth, you may be able to avoid paying capital gains taxes on the increased value. Plymouth receives the increased value (less brokerage fees) while your expense is less than the benefit Plymouth gains. For example, you purchased stock at \$10 per share. Today the stock is trading around \$15 per share. When you transfer the stock to Plymouth, we will sell it at the current market price (\$15).

If you itemize deductions on your tax return, you may also be able to claim the transfer as a deduction, subject to IRS valuation rules.

Please talk to your financial advisor and your tax preparer to see if this is a viable option for you. You may also find the following IRS publications helpful:

i8283 Instructions for Form 8283 (Noncash Charitable Contributions)
Pub 526 Charitable Contributions
Pub 551 Basis of Assets

To give stock to Plymouth UCC:

1. Notify your broker to transfer a specified number of shares of stock to Plymouth United Church of Christ.
2. Contact the church office to notify Plymouth of your gift and obtain the appropriate account number.

It is that simple! The win-win result of giving appreciated stock is: Plymouth UCC receives a gift as good as cash that will be used to further Plymouth's mission, and Donors receive a charitable tax deduction equal to the fair market value of the stock and avoid capital gains tax on the appreciated value of the stock.